

Code SHP
Company name Southern Hydropower Joint Stock Company
Date 05/24/2019
Subject Resolution of Annual General Meeting 2019

Content:

Southern Hydropower Joint Stock Company announces the resolution of Annual General Meeting 2019 dated May 23, 2019:

Article 1: Approving the business performance in 2018 and business plan for 2019:

Item	Unit	Plan for 2018	Reality in 2018	Plan for 2019
Electrical output	million KWh	614.0	636.6	607
Total revenue	billion dongs	590.6	620.4	601.4
Total expenses	billion dongs	427.0	423.0	426.9
Profit before tax	billion dongs	163.6	197.4	174.5
Corporate income tax	billion dongs	8.2	9.9	8.8
Profit after tax	billion dongs	155.4	187.5	165.7

Article 2: Approving the report of Board of Directors in 2018.

Article 3: Approving the report of Board of Supervisors in 2018.

Article 4: Approving the 2018 audited financial statements.

Article 5: Approving the remuneration of Board of Directors, Board of Supervisors in 2018 and 2019. Accordingly, the remuneration of Board of Directors, Board of Supervisors in 2019 as follows:

- Chairman of Board of Directors: 15 million dongs/months
- Member of Board of Directors: 9 million dongs/person/months
- Head of Board of Supervisors: 9 million dongs/months
- Member of Board of Supervisors: 5 million dongs/person/months

Article 6: Approving the profit distribution plan for 2018 and 2019:

Item	Reality in 2018 (billion dongs)	Plan for 2019 (billion dongs)
Profit after tax in the period	187.5	165.7
Undistributed profit after tax in previous years	81.3	71.5
Accumulated undistributed profit after tax	268.8	237.2
Bonus and welfare fund	9.4	8.0
Dividend payment	187.4 (20% on par value)	168.7 (18% on par value)
Bonus fund for Board of Directors and Board of Supervisors	0.5	0.5
Remaining profit	71.5	60.0

Article 7: Choosing Deloitte Vietnam Co., Ltd. as the audit firm to audit SHP's financial statements in 2019.

Article 8: Approving the resignation of Mr. Le Xuan Hai as Member of the Board of Directors from May 23, 2019. Electing Mr. Tran The Du as Independent Member of the Board of Directors for the term of 2017 - 2022 from May 23, 2019.

Article 9: Approving the resignation of Mr. Hoang Minh Dung as Member of the Board of Supervisors from May 23, 2019. Electing Ms. Nguyen Thi Thu Hue as Member of the Board of Supervisors for the term of 2017 - 2022 from May 23, 2019.